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| **TERMS (rate, valuation, term, payment, collateral, etc.)** | Equal terms as the **private** capital investor’s negotiated equity (or equity-like) investment.  |
| **AMOUNT** | $10,000 - $400,000 |
| **MULTIPLE CO-INVESTMENTS?** | Currently only one investment is permitted per company. |
| **EXCEPTIONS** | 49SAF may use its authority as the manager of these investments to allow exceptions.  |

PRIMARY QUALIFICATIONS:
Key elements to apply for a 49SAF Co-investment include that the applicant is:

* **An Alaska Company.** Headquarters, primary business or with significant operations in Alaska;
* **In Good Standing.** No judgments, liens, pending litigation or recent bankruptcies. Also included: Being in good standing with both the Municipality of Anchorage and State of Alaska;
* **Not a Sex Offender.** No principal owner of the business has been convicted of a sex offense against a minor;
* **Confirmed with a Dollar-for-Dollar Cash Equity Match.** Have a private capital investment you’d like us to match. Equity includes “equity-like” structures such as convertible debt and revenue redemption notes with equity clauses. In some cases, we may consider matching:
	+ *Private unsecured debt* - with 49SAF investing equity.
	+ *private grants* - with 49SAF investing equity.

ADDITIONAL QUALIFICATIONS:
These qualifications are sourced from 49SAF’s federal funder, which require that:

* + This co-investment is part of a total transaction under $20 million;
	+ The business must have fewer than 750 employees;
	+ Use proceeds for a business purpose, including working capital. Proceeds may ***not*** be used to:
	+ Acquire/hold passive investment (commercial real estate, securities);
	+ Lobby any arm of government;
	+ Repay any delinquent taxes to any governmental body
	+ Reimburse an owner for previous funds they expended
	+ Purchase any portion of the ownership interest of any owner of the business
	+ Have a business that does not involve:
		- Speculative activities developing profits from price fluctuation (wildcatting for oil, trading futures or commodities)
		- Lending or Investing (unless a CDFI)
		- Pyramid sales
		- Illegal activities (note: business activities permitted in Alaska, such as Marijuana sales, but not under a federal status, will not qualify)
		- Gambling / Lotteries
	+ No Conflict of Interest, including that your company has:
		- No ownership status from a 49SAF insider. This includes if your company is owned by someone affiliated with the 49SAF program, whether an individual who has a deciding role at the 49SAF, a partner fund, an affiliate business or immediate family member of such.
		- ***Note:*** *Receiving previous investment by 49SAF or a partner fund itself likely does not trigger conflict of interest provisions, though we’ll review them.*

Additionally, fund may not be used to cover:

* Prior debt or investment owed by you to a 49SAF Insider (see directly above), unless that is specifically a 49SAF related investment.
* The unguaranteed portion of an SBA-guaranteed loan, which is now placed under the protection of 49SAF by this Co-investment.
* Refinance, as a part of this Co-investment, that will take a previous 49SAF or 49SAF affiliated investment and place it under the protection of this program.