

Exhibit 5: Scorecard Guidance

<p>BUSINESS STRATEGY</p> <ul style="list-style-type: none">• Clarity of purpose• Business plan• Marketing/Sales approach• Commercialization, expansion, or scalability goals/potential• Identification of critical milestones (as well as solutions to overcome) <p><i>Assess the feasibility and clarity of the business strategy, including the underlying logical and factual support.</i></p>
<p>TEAM</p> <ul style="list-style-type: none">• Co-founders and Management• Board of Directors• Scientific and business advisors, collaborators, and mentors committed to the business• Track records, education and functional expertise of team, and experience in a) managing growth and b) within targeted industry <p><i>Assess the team’s overall strength: its commitment level, ability and likelihood of executing the business as envisioned, and ability to pivot when market forces act in unforeseen ways.</i></p>
<p>ECONOMIC IMPACT to ANCHORAGE</p> <ul style="list-style-type: none">• Quality/Quantity of Jobs Provided (now/in future)• Possibility of related investment, or ability to strengthen a city key industry or diversify economy• Disadvantaged Business (minority-owned/in a low income zone)• Underperforming Business (turnaround or expansion opportunity) <p><i>Assess the likelihood of achieving the projected economic impact within the context of the submitted proposal, and the clarity of and logical and factual support underlying the methodology used to project the economic impact.</i></p>
<p>MARKET</p> <ul style="list-style-type: none">• Opportunity size and scope• Strength/quantity of competition• Firm competitive advantage (including intellectual property)• Current and future trends <p><i>Consider the market dynamics of the industry in which it seeks to enter or expand and the logical and factual support presented for how the applicant has identified the market opportunity.</i></p>

PRODUCT/SERVICES

- Value proposition
- Problem/solution dynamic—and is the firm product a true “painkiller?”
- Extra value in technology being developed
- Is the firm product found better, faster, or cheaper elsewhere?

Consider whether crystal-clear value is offered to the customer and fills a need within the marketplace.

PROJECT BUDGET

- Firm-provided internal financials—Profit & Loss Statement, Balance Sheet, Cash Flow Analysis
- Other factors: Burn rate, break even point, customer acquisition costs/lifetime value
- Assumptions surrounding inbound cash flows
- Consider past and current performance (if provided), and future forecasts

The score should reflect the attractiveness of the total budget, planned use of funds, and forecast inbound cash flows/monetization—as well as assessing whether those assumptions are realistic. If the business is in operation, the firm’s internal historical financials should also be assessed.

FINANCE PLAN (current needs, matching and follow-on)

- Return on investment
- Matching funds status
- Follow on financing
- Probability of payback
- Safety of principal versus income potential (Indirect Investments only)

The score should reflect the attractiveness of the funding offer overall: An aggregate of the likelihood/current status of the items above.